

**Document title:** Refund Policy **Document version number:** V.3

Office/department responsible: Finance

Approved by: Dr. Mahmoud Allam – President of The Knowledge Hub Universities

#### **TKH REFUND POLICY**

# **Policy Statement/Purpose:**

The policy is to specify refund rules for both applicants and students. The policy explains who is eligible for refunds and under what circumstances.

# Who Needs to Know This Policy

TKH Applicants, Students, Finance Department, Registrar, Admissions Office and IT

# **Supporting Department**

Responsible University Official: Hatem Hosny - Finance Manager For any questions, please send an email to: <a href="mailto:pay.finance@tkh.edu.eg">pay.finance@tkh.edu.eg</a>

### **Policy/Procedures**

# 1. Down payment refund

- Early bird applicants are eligible to receive a full refund on their down payment up to four (4) calendar weeks after the early bird application deadline.
   (For Academic year 2021/2022 the early bird deadline is on March 31<sup>st</sup> therefore the latest date of refund is on the 30<sup>th</sup> of April 2021.)
- b. If a non-early bird applicant decides to cancel his/her application, the applicant is entitled to receive a full refund of the down payment within fourteen (14) calendar days by sending an official email to the Admissions Office with a filled Refund Request Form from the next day of the date of payment.
- c. In case the student is not eligible to receive the final acceptance letter (rejected), the Admissions Office will send to the applicant the official rejection email including a Refund Request Form that should be filled by the applicant and sent back to the admissions office.
- d. Any refund requests should be approved by TKH President after relevant departments present their justifying reasons and supporting documents for rejection/cancellation of application or withdrawal.



#### 2. Tuition and other fees refund

In case an enrolled student (student who received a final acceptance letter, paid the down payment and 1<sup>st</sup>/2<sup>nd</sup> tuition fees installment) decides to withdraw from The Knowledge Hub Universities (TKH), he/she must send an official email to the Registrar Office with a filled Refund Request Form and Withdrawal Request Form. If the Student is eligible to receive a refund according to the below table, the Finance Department will refund the amount, after receiving the appropriate documents.

Withdrawal Date  Category (refund semester)	Semester 1:  - Before 1 <sup>st</sup> day of Orientation Semester 2:  - Before 1 <sup>st</sup> day of classes	Before end of 2 <sup>nd</sup> week of the semester	After 2 <sup>nd</sup> week of the semester
Application fee (1st)	0%	0%	0%
Tuition fee (excluding down- payment) (1 <sup>st</sup> & 2 <sup>nd</sup> )	100%	50%	0%
Non-academic fees (2 <sup>nd</sup> )	100%	0%	0%
Medical insurance (1st)	100%	0%	0%
Lab fees (1 <sup>st</sup> )	100%	0%	0%
Facility insurance (1 <sup>st</sup> & 2 <sup>nd</sup> )	100%	100%	100%

### 3. Bus fees refund:

Full year subscription:

- 1. 95% refund if requested within the first week of semester 1.
- 2. 60% refund if requested within the following two weeks of semester 1.
- 3. No refund after two weeks of semester 1.

### 4. General Guidelines:

- Refund shall be made to the same person/entity who made the payment or to those presenting a proxy authorizing them to receive it.
- Refund is processed within 30 working days from the date of the approved request.
- In case of paying the 1<sup>st</sup> installment directly including the Down Payment (1<sup>st</sup> installment + Down Payment), the **fourteen (14) calendar days** policy will apply on the Down Payment only, please refer to 1(b) above.



- Please note that the date of the cancellation of the application will be calculated from the date of the official withdrawal/rejection email (sent from the applicant/enrolled student) to guarantee the refund.
- All refund types (TKH rejection, down payment refund, withdrawal or any listed above category) should be supported with:
  - Proof of payment
  - Legal guardian ID
  - Rejection/withdrawal official email from the relevant departments
  - Withdrawal Form (enrolled students only)
  - Refund Request Form

Origination Date: September 2019 Last Review Date: December 2020 Next Review Date: January 2022

\*\*\*Disclaimer: The Knowledge Hub Universities reviews the policies on regular basis if needed for work flow and business purposes.

Version Log	Date	Name and Signature President of TKH
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